Kudo

Kudo RESTRICTED REGIONS POLICY

Kudo Trade (Mauritius) Ltd

COMPANY NUMBER: C215955

RESTRICTED REGIONS POLICY

Kudo Trade (Mauritius) Ltd| Version 1.1 | Last reviewed: May 2026 | Next review: August 2026

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1. Scope & Purpose

Kudo Trade (Mauritius) Ltd ("the Company" or "Kudo") products and services are not available in countries and jurisdictions that are subject to UN Sanctions, OFAC Sanctions, international sanctions, FATF blacklisted or increased-monitoring (grey list) countries, countries classified as high-risk due to significant strategic deficiencies in their regimes to counter money laundering, terrorist financing, and proliferation financing, or countries where the distribution or use of our products and services would be contrary to local laws or regulations.

2. Operational Enforcement

This policy is enforced at the point of onboarding through IP geolocation controls, document verification and screening against applicable sanctions lists. Clients who are identified as residents or nationals of a restricted jurisdiction during or after onboarding will have their account applications declined or their accounts suspended, in accordance with applicable law and Kudo's AML procedures. Kudo reserves the right to update its screening controls at any time.

3. Review Schedule

This restricted region list is reviewed quarterly and following each FATF plenary session (held in February, June and October each year). Updates are made promptly following any changes to applicable sanctions regimes or FATF listings. The current version supersedes all prior versions.

4. Restricted Countries

The following countries are restricted. The primary basis for restriction is indicated for each jurisdiction. Where multiple bases apply, the primary regulatory driver is listed.

Kudo

Country	Primary Basis for Restriction
Afghanistan	UN Sanctions / FATF High-Risk
Belarus	UN & OFAC Sanctions
Canada	Local regulatory restriction
Central African Republic	UN Sanctions / FATF High-Risk
Cuba	OFAC Sanctions
Democratic Republic of Congo	UN Sanctions
Ethiopia	FATF Increased Monitoring
Guinea-Bissau	FATF Increased Monitoring
Haiti	FATF Increased Monitoring
Iran	UN & OFAC Sanctions / FATF High-Risk
Iraq	UN Sanctions / FATF High-Risk
Lebanon	FATF Increased Monitoring
Libya	UN Sanctions
Mali	UN Sanctions / FATF Increased Monitoring
Myanmar	UN & OFAC Sanctions / FATF High-Risk
Nicaragua	OFAC Sanctions
North Korea	UN & OFAC Sanctions / FATF High-Risk
Russian Federation	UN & OFAC Sanctions / International Sanctions
Somalia	UN Sanctions / FATF High-Risk
South Sudan	UN Sanctions

Sudan	UN & OFAC Sanctions
Syrian Arab Republic	UN & OFAC Sanctions / FATF High-Risk
Ukraine	Internal business decision — conflict risk
United States of America	Local regulatory restriction (unlicensed jurisdiction)
Venezuela	OFAC Sanctions
Yemen	UN Sanctions

> **Note on Ukraine:** Ukraine is included on this restricted list as an internal business decision based on the ongoing armed conflict in the region and associated elevated risk of financial crime, fraud and sanctions evasion. This restriction will be reviewed as the situation evolves.

5. Important Notes

Subject to change. This list is subject to change at any time based on updates to applicable sanctions regimes, FATF guidance, or internal risk decisions. Clients and introducers are responsible for ensuring they remain compliant with the current version of this policy.

FATF reference. The FATF publishes updated lists of high-risk and increased-monitoring jurisdictions following each plenary. The current list is available at fatf-gafi.org. Kudo monitors these updates and updates this policy accordingly.

Sanctions screening. Kudo screens all clients against OFAC, UN, EU and other applicable sanctions lists at onboarding and on an ongoing basis. Restriction of a country does not guarantee that individuals from non-restricted countries are free from sanctions obligations.

Reporting obligations. Kudo is required by law to report any attempted access or transactions by individuals or entities associated with sanctioned jurisdictions to the appropriate regulatory and law enforcement authorities.